

RESOLUTION NO. 66

RESOLUTION APPROVING BOARD OF DIRECTORS
OF SAN LUIS MUNICIPAL PROPERTY CORPORATION;
AND DECLARING AN EMERGENCY

WHEREAS, the undersigned Mayor and Council of the Town of San Luis, Arizona, have previously received and duly considered and approved pursuant to Resolution No. 66 the proposed Articles of Incorporation of San Luis Municipal Property Corporation, an Arizona nonprofit corporation (the "Corporation"), a copy of which is appended hereto as Appendix A; and

WHEREAS, the purpose of the Corporation shall be to finance the cost of acquiring, constructing, reconstructing or improving buildings, equipment and other real and personal properties suitable for use by and for leasing to the Town of San Luis, Arizona; and

WHEREAS, said Resolution No. 65 appointed the individuals named therein to the Board of Directors of the Corporation; and

WHEREAS, the Mayor and Council have determined to repeal Section 4 of Resolution No. 65 wherein the individuals named therein were to have been appointed to the Board of Directors of the Corporation; and

WHEREAS, no action has been taken as of the date hereof by the incorporators appointed in Resolution No. 65 to incorporate the Corporation; and

WHEREAS, it is incumbent upon the Mayor and Council of the Town of San Luis, Arizona to appoint the incorporators of the Corporation and to appoint and elect the initial Board of Directors of the Corporation;

NOW, THEREFORE, BE IT RESOLVED BY THE MAYOR AND COUNCIL OF THE TOWN OF SAN LUIS, ARIZONA:

Section 1. The formation of the Corporation is hereby approved and the action taken by the Mayor and Council under its Resolution No. 65 in relation thereto not inconsistent herewith is approved.

Section 2. The Articles of Incorporation of the Corporation, in the form appended hereto as Appendix A, and the individuals designated as incorporators under Resolution No. 65 are hereby approved.

Section 3. Section 4 of Resolution No. 65 is herewith repealed.

Section 4. The following named individuals, all of whom are residents of the Town of San Luis, Arizona, are hereby appointed and elected as initial members of the Board of Directors of the Corporation for the term set forth beside their names:

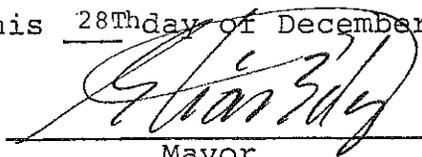
<u>Name</u>	<u>Term (Years)</u>
<u>Margarita Roberto</u>	Three
<u>Jose Miquel Encinas</u>	Three
<u>Tomas Luna</u>	Two
<u>Ermila Arnold</u>	Two
<u>Salvador Pichardo</u>	Two

Section 5. The appropriate incorporators and directors of the Corporation be, and they are hereby authorized, empowered and directed, in the name and on behalf of the Corporation, to take such action as may be necessary or desirable to carry out the intents and purposes of this resolution.

Section 6. All sections of Resolution No. 65 not inconsistent with the provisions of this Resolution are herewith ratified and affirmed.

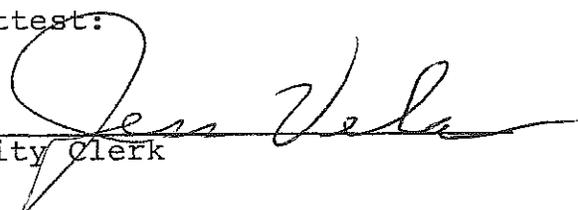
Section 7. The immediate operation of this Resolution is necessary for the preservation of the public health and welfare, and an emergency is hereby declared to exist, and this Resolution shall be in full force and effect from and after its passage and approval by the Mayor and Council of the Town of San Luis as required by law, and it is hereby exempt from the referendum processes of the constitution and laws of the State of Arizona.

Adopted and approved this 28th day of December, 1983.



Mayor

Attest:



City Clerk

Dated: December 29, 1983