

RESOLUTION OF THE MAYOR AND COUNCIL OF THE TOWN OF SAN LUIS, ARIZONA, AUTHORIZING THE FORMATION OF THE INDUSTRIAL DEVELOPMENT AUTHORITY OF THE TOWN OF SAN LUIS, ARIZONA, AND DECLARING AN EMERGENCY

WHEREAS, the Mayor and Council of the Town of San Luis, Arizona (the "Town"), have received and duly considered the application, a copy of which is annexed hereto as Exhibit A, of Carlos Armenta, Ignacio Obregon, and Jose Miguel Encinas, each a duly qualified elector of the Town, which application is dated November __, 1983 and was filed with the Town in accordance with Title 9, Chapter 11, Arizona Revised Statutes, as amended (the "Act"), for permission to incorporate an industrial development corporation for the Town to be known as "The Industrial Development Authority of the Town of San Luis, Arizona" (the "Corporation"); and

WHEREAS, the purpose of the Corporation shall be to carry out the purposes of the Act, to promote industry and develop trade in the greater San Luis, Arizona area, to stimulate and encourage the production, development and use of agricultural products and natural resources, to assist, financially and otherwise, in the rehabilitation, expansion and development of all kinds of businesses and industries which will promote and assure job opportunities, to promote the construction, improvement and equipping of residential real property for dwelling units and to promote and assure an improved standard of living and an increase in prosperity and health; and

WHEREAS, the Mayor and Council of the Town have determined that it is wise, expedient, advisable and in the public interest of the Town that the application be approved and the persons making said application be authorized to proceed with the incorporation of the Corporation as prescribed by the Act;

NOW, THEREFORE, BE IT RESOLVED that the application of Carlos Armenta, Ignacio Obregon, and Jose Miguel Encinas, for permission to incorporate an industrial development corporation for the Town, to be known as "The Industrial Development Authority of the Town of San Luis, Arizona" be and it is hereby approved and said Carlos Armenta, Ignacio Obregon, and Jose Miguel Encinas, be, and they hereby are authorized to proceed with the incorporation of said Corporation as prescribed in Title 9, Chapter 11, Arizona Revised Statutes, as amended; and

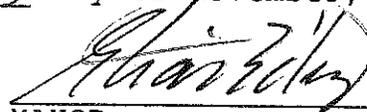
BE IT FURTHER RESOLVED that the form of Articles of Incorporation of the Corporation annexed hereto as Exhibit B be and they hereby are approved; and

BE IT FURTHER RESOLVED that the following persons, each of whom is a duly qualified elector of the Town, are hereby elected to serve as the initial board of directors of The Industrial Development Authority of the Town of San Luis, Arizona for the terms set out opposite their names:

<u>Name</u>	<u>Term Expires</u>
Jose Miguel Encinas	1985
Ignacio Obregon	1987
Carlos Armenta	1989

BE IT FURTHER RESOLVED that it is necessary for the preservation of the peace, health and safety of the Town that this resolution become immediately effective, and an emergency is hereby declared to exist, and this resolution shall be effective immediately upon its passage and adoption.

PASSED AND ADOPTED BY THE MAYOR AND COUNCIL OF THE TOWN OF SAN LUIS, ARIZONA, this 23 day of November, 1983.



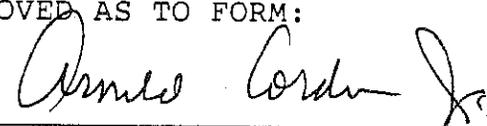
MAYOR

ATTEST:



Town Clerk

APPROVED AS TO FORM:



Town Attorney