

ORDINANCE NO. 101

AN ORDINANCE OF THE MAYOR AND COUNCIL OF THE CITY OF SAN LUIS, ARIZONA, AUTHORIZING THE FIRST AMENDMENT TO A DEVELOPMENT AGREEMENT WITH SAN LUIS PRICE CENTER PARTNERS, A CALIFORNIA GENERAL PARTNERSHIP

Be it ordained by the Mayor and Common Council of the City of San Luis, Arizona as follows:

Section 1: That the City Council passed Ordinance No. 100 which authorized the Mayor and other appropriate officials to execute the San Luis Price Center Development Agreement and that the same was recorded in the Yuma County Recorder's Office on June 15, 1992 at Docket 1804, pages 640-662.

Section 2: That the parties have agreed to the First Amendment to the San Luis Price Center Development Agreement and that A.R.S. §9-500.05 authorizes the City to enter into said Amendment by ordinance.

Section 3: That certain document known as the First Amendment to San Luis Price Center Development Agreement by and between the City of San Luis, Arizona and San Luis Price Center Partners, a California general partnership, three copies of which are on file in the office of the City Clerk of the City of San Luis, Arizona, which document is made a public record by Resolution No. 261 of the City of San Luis, Arizona is hereby referred to, adopted and made a part hereof as if fully set out herein.

Section 4: That the Developer executed the First Amendment to San Luis Price Center Development Agreement adopted as a public record by resolution which is hereby authorized pursuant to Arizona Revised Statutes §9-500.05 and made a part hereof by reference and that the Council hereby approves such First Amendment and hereby authorizes its Mayor and other appropriate officials to execute such First Amendment and to carry out its terms.

PASSED AND ADOPTED by the Mayor and Council of the City of San Luis this 12th day of August, 1992.

ATTEST



Alex U. Ruiz, City Manager



Marco Antonio Reyes, Mayor

APPROVED AS TO FORM:



Gerald W. Hunt, City Attorney