

ORDINANCE NO. 100

AN ORDINANCE OF THE MAYOR AND COUNCIL OF THE CITY OF SAN LUIS, ARIZONA, AUTHORIZING A DEVELOPMENT AGREEMENT WITH SAN LUIS PRICE CENTER PARTNERS, A CALIFORNIA GENERAL PARTNERSHIP

Be it ordained by the Mayor and Common Council of the City of San Luis, Arizona as follows:

Section 1: That the City Council passed Ordinances Nos. 90 and 98 which are incorporated herein by reference in their entirety and which describe the land included in the San Luis Price Center and is subject to the Development Agreement hereinafter described.

Section 2: That Ordinance No. 90 required a written agreement for various matters and that A.R.S. §9-500.05 authorizes the City to enter into a development agreement by ordinance.

Section 3: That certain document known as the San Luis Price Center Development Agreement by and between the City of San Luis, Arizona and San Luis Price Center Partners, a California general partnership, three copies of which are on file in the office of the City Clerk of the City of San Luis, Arizona, which document is made a public record by Resolution No. 254 of the City of San Luis, Arizona is hereby referred to, adopted and made a part hereof as if fully set out herein.

Section 4: That the Developer execute the San Luis Price Center Development Agreement adopted as public resolution by resolution which is hereby authorized pursuant to Arizona Revised Statutes §9-500.05 and made a part hereof by reference and that the Council hereby approves such Development Agreement hereby authorizes its Mayor and other appropriate officials to execute such Development Agreement and to carry out its terms.

PASSED AND ADOPTED by the Mayor and Council of the City of San Luis this 3rd day of June, 1992.

ATTEST:



Alex U. Ruiz, City Manager



Marco Antonio Reyes, Mayor

APPROVED AS TO FORM:



Gerald W. Hunt, City Attorney