



# Resolution

## RESOLUTION NO. 803

OFFICE OF THE  
MAYOR  
CITY OF SAN LUIS

### A RESOLUTION REGARDING A LEASE PURCHASE AGREEMENT FOR THE PURPOSE OF PROCURING "AUTOMATED SIDE LOADER".

**WHEREAS**, City of San Luis desires to enter into that certain Lease-Purchase Agreement Number 4999, by and between Government Capital Corporation and City of San Luis, for the purpose of procuring "Automated Side Loader". The City desires to designate this Agreement as a "qualified tax exempt obligation" of the City for the purposes of Section 265 (b) of the Internal Revenue Code of 1986, as amended. The City of San Luis desires to designate Jeff Philpot, Acting City Manager, as an authorized signer of the Agreement.

#### NOW THEREFORE, BE IT BY THE BOARD OF THE CITY OF SAN LUIS:

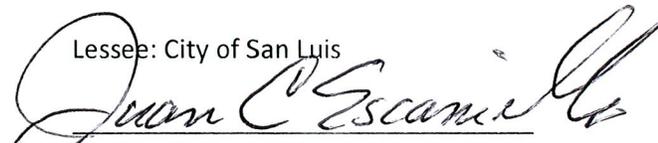
Section 1. That the City enters into a Lease Purchase Agreement with Government Capital Corporation for the purpose of procuring 'Automated Side Loader'.

Section 2. That the Lease Purchase Agreement Number 4999, by and between the City and Government Capital Corporation is designated by the San Luis as a "qualified tax exempt obligation" for the purposes of Section 265 (b) (3) of the Internal Revenue Code of 1986, as amended.

Section 3. That the City of San Luis designates Jeff Philpot, Acting City Manager, as an authorized signer of the Lease Purchase Agreement Number 4999, by and between the City of San Luis and Government Capital Corporation.

PASSED AND APPROVED by the Board of the City of San Luis in a meeting held on the 10<sup>th</sup> day of September, 2008.

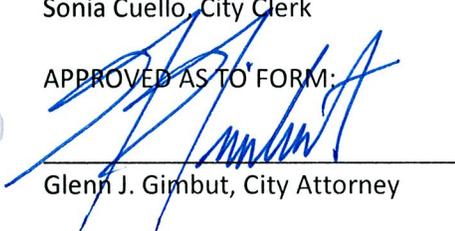
Lessee: City of San Luis

  
Juan Carlos Escamilla, Mayor

ATTEST:

  
\_\_\_\_\_  
Sonia Cuello, City Clerk

APPROVED AS TO FORM:

  
\_\_\_\_\_  
Glenn J. Gimbut, City Attorney