



OFFICE OF THE  
MAYOR  
CITY OF SAN LUIS

# *Resolution* RESOLUTION NO. 799

A RESOLUTION OF THE MAYOR AND COUNCIL OF THE CITY OF SAN LUIS, ARIZONA APPROVING AGREEMENT BETWEEN BANK OF AMERICA, THE INDUSTRIAL DEVELOPMENT AUTHORITY OF THE CITY OF SAN LUIS, AND THE CITY OF SAN LUIS

Whereas, the Industrial Development Authority of the City of San Luis issued bonds and borrowed funds from the Bank of America in two bond issues in 2007, with the City of San Luis having pledged revenues in support of said borrowings;

Whereas, the Industrial Development Authority of the City of San Luis has negotiated an supplemental indenture and extension agreement ("supplemental indenture agreement") with regards to payment of said bond issues, including amendments to certain terms of the bonds, as outlined on Exhibit "A" attached hereto; and

Whereas, the parties to said supplemental indenture agreement desire to enter said agreement;

NOW THEREFORE BE IT RESOLVED, by the Mayor and Council of the City of San Luis, State of Arizona, as follows:

Section 1: That a supplemental indenture agreement as outlined in the summary of terms and conditions as attached hereto as Exhibit "A", and the resulting changes to the City's obligations under the Amended and Restated Intergovernmental Pledge Agreement dated as of September 1, 2007, and attached hereto as Exhibit "B", are hereby ratified and approved.

Section 2: That the appropriate City officials are hereby authorized and directed to enter into such agreements on behalf of the City and take any all actions as may be necessary to effectuate said supplemental indenture agreement.

PASSED AND ADOPTED by the Mayor and Common Council of the City of San Luis, Arizona, this 27<sup>th</sup> day of August, 2008.



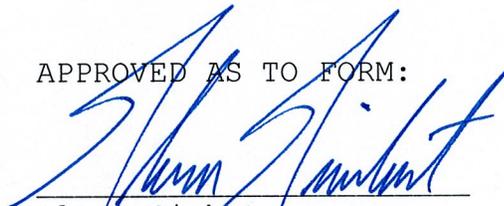
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Juan Carlos Escamilla, Mayor

ATTEST:



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Sonia Cuello, City Clerk

APPROVED AS TO FORM:



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Glenn Gimbut  
City Attorney