



OFFICE OF THE
MAYOR
CITY OF SAN LUIS

Resolution

RESOLUTION NO. 782

A RESOLUTION REGARDING A LEASE PURCHASE AGREEMENT FOR THE PURPOSE OF PROCURING "A PUBLIC WORKS TRUCK."

WHEREAS, the City of San Luis desires to enter into that certain Lease-Purchase Agreement, by and between Government Capital Corporation and City of San Luis, for the purpose of procuring "A PUBLIC WORKS TRUCK." The City desires to designate this Agreement as a "qualified tax exempt obligation" of the City for the purposes of Section 265 (b) (3) of the Internal Revenue Code of 1986, as amended. The City of San Luis desires to designate Jeff Philpot, Acting City Manager, as an authorized signer of the Agreement.

NOW THEREFORE, BE IT RESOLVED BY THE MAYOR AND COUNCIL OF THE CITY OF SAN LUIS:

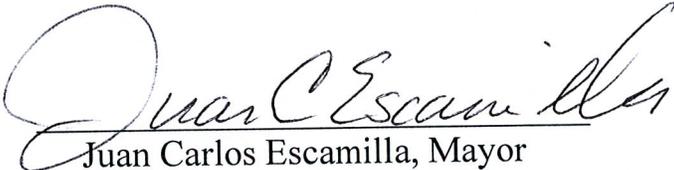
Section 1. That the City enters into a Lease Purchase Agreement with Government Capital Corporation for the purpose of procuring " A PUBLIC WORKS TRUCK."

Section 2. That the Lease Purchase Agreement and between the City and Government Capital Corporation is designated by the City as a "qualified tax exempt obligation" for the purposes of Section 265 (b) (3) of the Internal Revenue Code of 1986, as amended.

Section 3. That the City of San Luis designates Jeff Philpot, Acting City Manager, as an authorized signer of the Lease Purchase Agreement, by and between the City of San Luis and Government Capital Corporation.

PASSED AND APPROVED by the Board of the City of San Luis in a meeting held on the 11th day of June, 2008.

Lessee: City of San Luis Witness Signature


Juan Carlos Escamilla, Mayor

ATTEST:



Sonia Cuello, City Clerk

APPROVED AS TO FORM:



Glenn Gimbut, City Attorney