



Resolution

OFFICE OF THE
MAYOR
CITY OF SAN LUIS

NO. 771

**A RESOLUTION OF THE MAYOR AND COUNCIL OF THE CITY OF
SAN LUIS, ARIZONA DECLARING WITH RESPECT TO
REIMBURSEMENTS FROM BOND PROCEEDS OF TEMPORARY
ADVANCES MADE FOR PAYMENTS PRIOR TO ISSUANCE, AND
RELATED MATTERS**

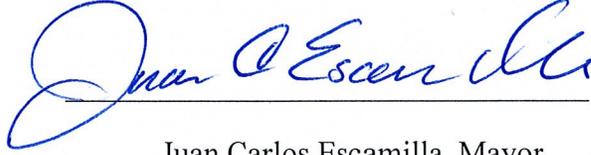
WHEREAS, the City of San Luis, Arizona (the “City”) has an intent to finance the Project (as defined in Section 2 of this Resolution); and

WHEREAS, the Internal Revenue Code of 1986 and the applicable regulations thereunder require the City to take this action in connection with the payment of certain expenses in connection with the financing of the Projects prior to the issuance of tax-exempt bonds in order to allow the City to be reimbursed for such expenditures;

NOW THEREFORE BE IT RESOLVED THAT:

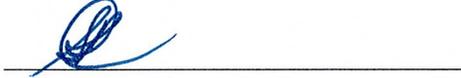
1. The statements contained in this Resolution with respect to the reimbursement of the expenditures described in this Resolution are intended to be statements of official intent as required by, and in conformance with, the provisions of Treasury Regulation Section 1.150-2(e).
2. The expenditures to be reimbursed pursuant to this resolution have been incurred within 60 days prior to the date hereof or will be incurred after the date hereof in connection with the capital infrastructure projects listed on Exhibit “A” attached hereto and by this reference incorporated as though fully set forth again in full (the “Project”).
3. The maximum principal amount of debt expected to be issued for the Project is sixty million dollars (\$60,000,000).
4. The City reasonably expects to reimburse the expenditures set forth in this resolution with the proceeds of tax-exempt debt to be incurred by the City subsequent to the date hereof, but this Resolution does not constitute a binding obligation to issue such debt.
5. This Resolution shall take effect immediately.

APPROVED AND ADOPTED BY THE MAYOR AND COMMON COUNCIL OF
THE CITY OF SAN LUIS, ARIZONA, THIS 13th DAY OF February,
2008.



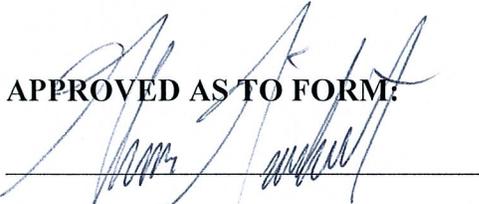
Juan Carlos Escamilla, Mayor

ATTEST:



Sonia Cuello, City Clerk

APPROVED AS TO FORM:



Glenn Gimbut, City Attorney

Exhibit A

1. Police/Fire Substation
Customer Service- E Mesa
2. Rehabilitation-Price Center
Building to indoor sport complex
3. Ambulance Rescue Unit-Fire
4. Garage/Maintenance Shop
building relocation to 4th Avenue
5. Rehabilitation of Existing Gym
6. Fire Station
7. City Hall Complex/Police
8. Networking wiring, servers, computer equipment,
and telephone equipment for new facility.
9. Public Safety computer system software
10. Utility filtration system (Engineers/Meters)
and water meter replacement.
11. New computer servers and work station city complex
12. Improvement of Avenue E to Juan Sanchez Blvd.
13. Widening of Juan Sanchez 6th Avenue to Hwy. 95
14. Lakin Drive Rehabilitation
15. Plaza I Streets Improvements
16. Down town City Streets improvement
matching share to rework street for Port of Entry #1
17. Sanitation Truck
18. Sewer Vac Truck
19. Filtration System Well Site 7 & Water Main to 10th Avenue.

20. Lift Station Juan Sanchez & 7th Avenue and force main to East Mesa Waste Water Plant.
21. East mesa – 1,000,000 gal. Water Storage Tank
22. Sludge Beds
23. Additional Filtration System Well 6 & 3
24. Estibella Sewer Main
25. Merrill Avenue Lift Station Upgrade
26. Upgrade Water Lines Los Portales

EXHIBIT A

City of San Luis
Project Costs to be reimbursed
February 8, 2008

1. Fire Station Construction	\$ 722, 240
2. Police/ City Hall Complex	\$1,294,115
3. Engineering/Architectural Management Fees	\$ 883,645
4. Municipal Court Building renovations	\$ 700,000
Total Reimbursement	\$3,600,000