



OFFICE OF THE
MAYOR
CITY OF SAN LUIS

Resolution

RESOLUTION NO. 769

A RESOLUTION OF THE MAYOR AND COUNCIL OF THE CITY OF SAN LUIS, ARIZONA, REGARDING A LEASE-PURCHASE AGREEMENT FOR THE PURPOSE OF PROCURING "LAW ENFORCEMENT COMPUTER SYSTEM".

WHEREAS, the City of San Luis, Arizona desires to enter into that certain Lease-Purchase Agreement No. 4743, by and between Government Capital Corporation and City of San Luis, for the purpose of procuring "Law Enforcement Computer System."

WHEREAS, the City desires to designate this Agreement as a "qualified tax exempt obligation" of the City for the purposes of Section 265 (b) (3) of the Internal Revenue Code of 1986, as amended;

AND WHEREAS, the City of San Luis desires to designate Jeff Philpot, Acting City Manager, as an authorized signer of the agreement,

NOW THEREFORE, BE IT RESOLVED by the Mayor and City Council of the City of San Luis, Arizona, as follows:

Section 1. That the Lease Purchase Agreement with Gvernment Capital Corporation for the purpose of procuring "Law Enforcement Computer System" is hereby authorized and approved.

Section 2. That the Lease-Purchase Agreement No. 4743, byand between the City and Government Capital Corporation is designated by the City as a "qualified tax exempt obligation" for the purposes of Section 265 (b) (3) of the Internal Revenue Code of 1986, as amended.

Section 3. That the City of San Luis designates Jeff Philpot, Acting City Manager, as an authorized signer of the Lease-Purchase Agreement No. 4743, by and between the City of San Luis and government Capital Corporation. That city staff is hereby authorized and directed to take any and all actions as may be necessary to effectuated said agreement.

12th **PASSED AND ADOPTED** by the Mayor and Council of the City of San Luis, Arizona, this day of December, 2007.

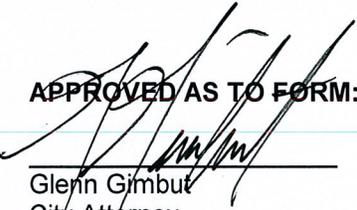

Juan Carlos Escamilla, Mayor

ATTEST:



Sonia Cuello
City Clerk

APPROVED AS TO FORM:



Glenn Gimbut
City Attorney