

OFFICIAL RECORDS OF
YUMA COUNTY RECORDER
SUSAN MARLER

WHEN RECORDED MAIL TO:
CITY OF SAN LUIS
P.O. BOX 1170
SAN LUIS, AZ 85349
ATTN: CITY CLERK



FEE #: 2005 - 27733

06/28/2005 11:48 PAGES: 0003
FEES: 3.00 8.00 1.00 .00 .00
REQ BY: CITY OF SAN LUIS
REC BY: Johnna Erwin

The above area is to be reserved for recording information

C A P T I O N H E A D I N G :

Resolution No. 601



Resolution

OFFICE OF THE
MAYOR
CITY OF SAN LUIS

RESOLUTION NO. 601

A RESOLUTION OF THE MAYOR AND COUNCIL OF THE CITY OF SAN LUIS, ARIZONA APPROVING DEVELOPMENT AGREEMENT BETWEEN THE CITY OF SAN LUIS, ARIZONA AND RIEDEL CONSTRUCTION, INC.

Whereas, Riedel Construction, Inc., an Arizona Corporation, ("Developer") desires to enter into a development agreement ("Development Agreement") with the City of San Luis, Arizona ("City") to provide for a "fair share" payback for certain improvements;

Whereas, A.R.S. §9-500.05 grants power to a municipality to enter into development agreements which provide conditions, terms, restrictions and requirements for public infrastructure and for subsequent reimbursements over time;

Whereas, the City Council of the City of San Luis believes that "fair share" payback agreements encourages the development of proper infrastructure for the long range development of the community; and

Whereas, the parties to the Development Agreement desire to enter said agreement;

NOW THEREFORE BE IT RESOLVED, by the Mayor and Council of the City of San Luis, State of Arizona, as follows:

Section 1: That the Development Agreement between the City of San Luis, Arizona and Reidel Construction, Inc., as attached hereto as Exhibit "A", is hereby approved.

Section 2: That the appropriate City officials are hereby authorized and directed to enter into said agreement on behalf of the City and take any all actions as may be necessary to effectuate said agreement.

PASSED AND ADOPTED by the Mayor and Common Council of the City of San Luis, Arizona, this 27th day of April, 2005.



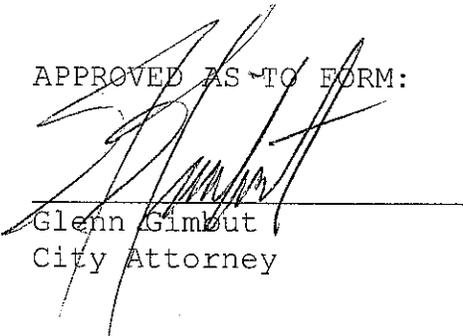
Guillermina Fuentes, Mayor

ATTEST:



Rosalicia Cordova, City Clerk

APPROVED AS TO FORM:



Glenn Gimbut
City Attorney