



# *Resolution*

NO. 1028

OFFICE OF THE  
MAYOR  
CITY OF SAN LUIS

**A RESOLUTION OF THE CITY COUNCIL OF THE CITY OF SAN LUIS, AUTHORIZING THE EXECUTION OF A JOINDER AGREEMENT WITH THE ELECTED OFFICIALS' RETIREMENT PLAN OF THE STATE OF ARIZONA, EFFECTIVE DECEMBER 31, 2013, AND PAYMENT OF THE UNFUNDED LIABILITY TO PURCHASE CREDITED SERVICE FOR CURRENT COUNCIL MEMBERS**

WHEREAS, the City of San Luis passed a resolution authorizing an actuarial survey to be made to determine the estimated cost of participation in the Elected Officials' Retirement Plan, and

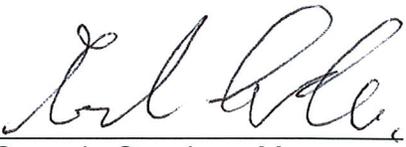
WHEREAS, the preliminary actuarial survey has been made, and after considering its cost requirements to provide retirement and other benefits to its current and future Council members, it has been deemed in the best interest of the City of San Luis to include all current and future Council members under the Elected Officials' Retirement Plan as set forth in Title 38, Chapter 5, Article 3, Arizona Revised Statutes as amended;

NOW, THEREFORE, BE IT RESOLVED by the City Council of the City of San Luis as follows:

Section 1: That the City Manager be authorized to sign and execute a Joinder Agreement with the Elected Officials' Retirement Plan Board of Trustees to be effective as of December 31, 2013, for the current and future Council members to be participants under said Plan;

Section 2: That payment for the unfunded liability to purchase previous service for current elected officials is authorized in an amount of \$21,489.00.

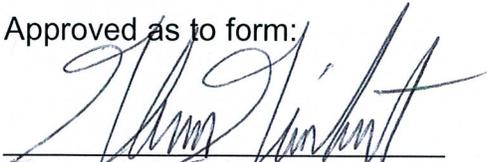
APPROVED AND PASSED by the City Council of the City of San Luis this 4th day of December, 2013.

  
Gerardo Sanchez, Mayor

ATTEST:

  
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Sonia Cuello, City Clerk

Approved as to form:

  
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Glenn Gimbut, City Attorney